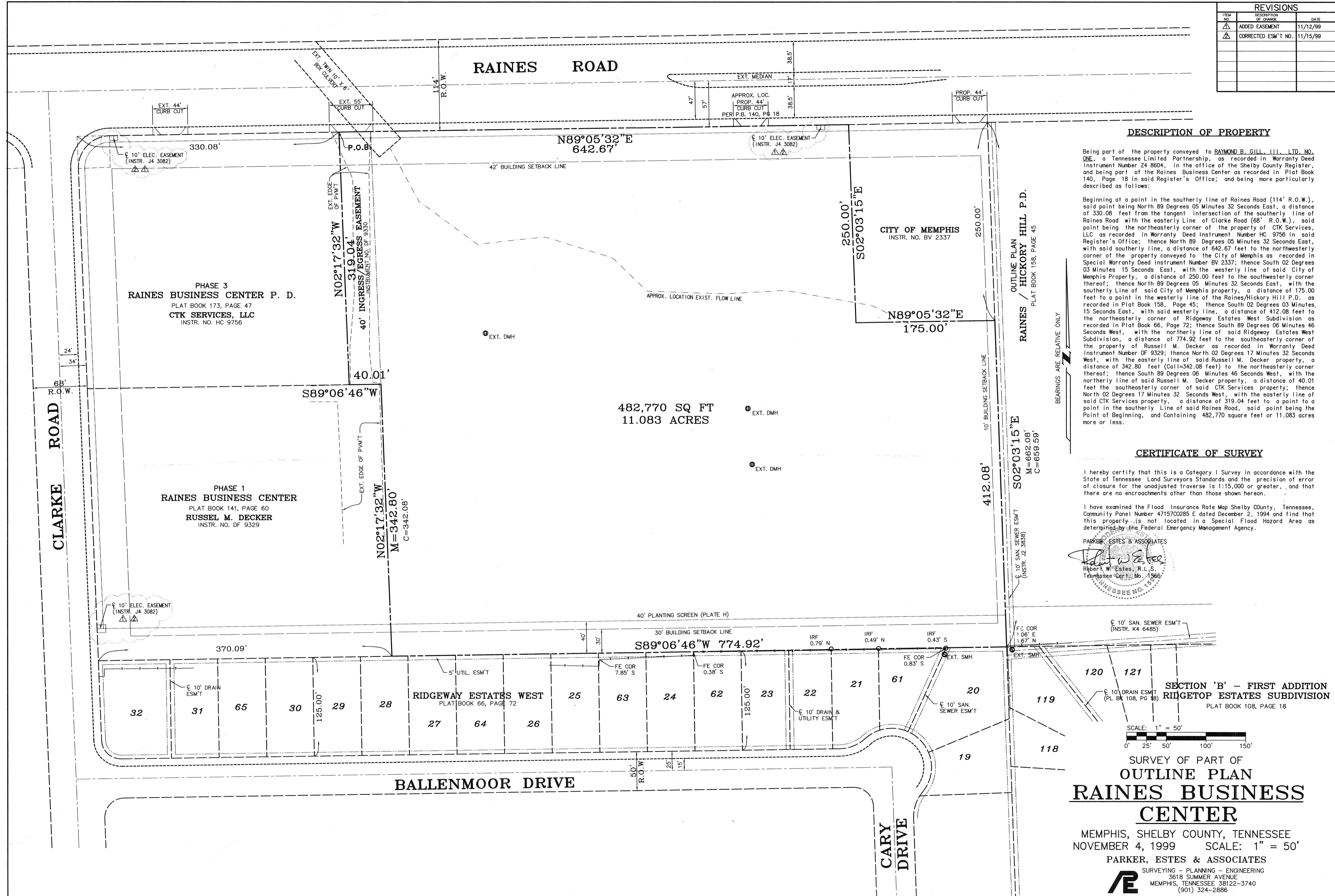


REVISIONS		
ITEM NO.	DESCRIPTION OF CHANGE	DATE
1	ADDED EASEMENT	11/12/99
2	CORRECTED ESM'T NO.	11/15/99



DESCRIPTION OF PROPERTY

Being part of the property conveyed to **RAYMOND B. GILL, III, LTD. NO. ONE**, a Tennessee Limited Partnership, as recorded in Warranty Deed Instrument Number Z4 8604, in the office of the Shelby County Register, and being part of the RAINES BUSINESS CENTER as recorded in Plat Book 140, Page 18 in said Register's Office; and being more particularly described as follows:

Beginning at a point in the southerly line of RAINES ROAD (114' R.O.W.), said point being North 89 Degrees 05 Minutes 32 Seconds East, a distance of 330.08 feet from the tangent intersection of the southerly line of RAINES ROAD with the easterly line of CLARKE ROAD (68' R.O.W.), said point being the northeasterly corner of the property of CTK SERVICES, LLC as recorded in Warranty Deed Instrument Number HC 9756 in said Register's Office; thence North 89 Degrees 05 Minutes 32 Seconds East, with said southerly line, a distance of 642.67 feet to the northeasterly corner of the property conveyed to the City of Memphis as recorded in Special Warranty Deed Instrument Number BV 2337; thence South 02 Degrees 03 Minutes 15 Seconds East, with the westerly line of said City of Memphis Property, a distance of 250.00 feet to the southwesterly corner thereof; thence North 89 Degrees 05 Minutes 32 Seconds East, with the southerly line of said City of Memphis Property, a distance of 175.00 feet to a point in the westerly line of the RAINES/HICKORY HILL P.D. as recorded in Plat Book 158, Page 45; thence South 02 Degrees 03 Minutes 15 Seconds East, with said westerly line, a distance of 412.08 feet to the northeasterly corner of RIDGEWAY ESTATES WEST SUBDIVISION as recorded in Plat Book 66, Page 72; thence South 89 Degrees 06 Minutes 46 Seconds West, with the northerly line of said RIDGEWAY ESTATES WEST SUBDIVISION, a distance of 774.92 feet to the southeasterly corner of the property of RUSSELL M. DECKER as recorded in Warranty Deed Instrument Number DF 9329; thence North 02 Degrees 17 Minutes 32 Seconds West, with the easterly line of said RUSSELL M. DECKER property, a distance of 342.80 feet (Call=342.08 feet) to the northeasterly corner thereof; thence South 89 Degrees 06 Minutes 46 Seconds West, with the northerly line of said RUSSELL M. DECKER property, a distance of 40.01 feet to the southeasterly corner of said CTK SERVICES property; thence North 02 Degrees 17 Minutes 32 Seconds West, with the easterly line of said CTK SERVICES property, a distance of 319.04 feet to a point in the southerly line of RAINES ROAD, said point being the Point of Beginning, and containing 482,770 square feet or 11.083 acres more or less.

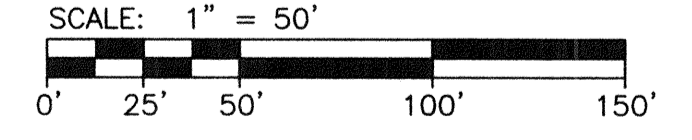
CERTIFICATE OF SURVEY

I hereby certify that this is a Category I Survey in accordance with the State of Tennessee Land Surveyors Standards and the precision of error of closure for the unadjusted traverse is 1:15,000 or greater, and that there are no encroachments other than those shown hereon.

I have examined the Flood Insurance Rate Map Shelby County, Tennessee, Community Panel Number 4715700285 E dated December 2, 1994 and find that this property is not located in a Special Flood Hazard Area as determined by the Federal Emergency Management Agency.

PARKER, ESTES & ASSOCIATES
 Robert W. Estes, R.L.S.
 Tennessee Cert. No. 1566

**SECTION 'B' - FIRST ADDITION
 RIDGETOP ESTATES SUBDIVISION**
 PLAT BOOK 108, PAGE 18



**SURVEY OF PART OF
 OUTLINE PLAN
 RAINES BUSINESS
 CENTER**

MEMPHIS, SHELBY COUNTY, TENNESSEE
 NOVEMBER 4, 1999 SCALE: 1" = 50'

PARKER, ESTES & ASSOCIATES
 SURVEYING - PLANNING - ENGINEERING
 3618 SUMMER AVENUE
 MEMPHIS, TENNESSEE 38122-3740
 (901) 324-2886